

Clarity on the competition

Competitor Analysis Renewal 2024

Competitor Comparison

Club	General increase			
	2024/2025	2023/2024	2022/2023	2021/2022
UKDC	5% + continuity credits	5% + 2.5% credit for full fleet entries	7.5%	5% + continuity credits
American Club	Overall target of 7.5%	Overall target of 10%	Minimum 12.5%	5%
Britannia	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record, but overall target 15%.	Premium adjusted according to individual record.
Gard	Nothing announced	Target of 5-7%	Individually rated	Individually rated
Japan Club	Individually rated	10%	10%	0%
London Club	Target of 7.5%	Nothing specific announced	Target 12.5%	10%
Nordisk	Nothing announced	Tariff based	0%	5%
North Standard	5%	15% (North) 10% (Standard)	7.5% (North) 12.5% (Standard)	5% (North) Individually rated (Standard)
Skuld	Overall target 5%	Overall target 10%	Market adjustment minimum 10%	Premium adjusted according to individual record.
Steamship Mutual	5%	7.5%	12.5%	5%
Swedish Club	7.5%	15%	15%	10%
West of England	5%	15%	15%	7.5%

Club	Limit on cover (per claim)	Standard deductible (per claim)	Release Calls (most recent year)
UKDC	\$15 million	None	None
American Club	\$2 million	25% with a minimum of \$5,000 and maximum of \$50,000.	20%
Britannia	\$10 million with \$1 million limit for newbuilding and conversion disputes.	No deductible applicable to the first \$7,500 but thereafter one third of the total claim, subject to a maximum of \$150,000.	20%
Gard	\$15 million with \$1 million limit for newbuilding and conversion disputes.	25% of all costs subject to a minimum of \$5,000.	None
Japan Club	JPY 1,500,000,000	No deductible applicable to the first \$1,000 but thereafter one third of the total claim.	3.5%
London Club	\$7.5 million	25% of all costs	15%
Nordisk	NOK 100m with sub limit of NOK 10m for newbuilding and conversion disputes.	NOK 25,000 plus 25% of all costs above NOK 400,000.	None
North Standard	\$5 million	25% of all costs subject to a minimum deductible of \$10,000 and no maximum.	12.5%
Skuld	\$5 million with \$300,000 limit for alteration, conversion, shipbuilding, mortgage or sale and purchase disputes.	25% of all costs subject to a minimum of \$12,500.	15%
Steamship Mutual	\$10 million with \$2 million for newbuilding and conversion disputes.	One third of all costs subject to a minimum of \$7,500 and maximum of \$50,000.	10%
Swedish Club	\$5 million or \$10 million as agreed. New building disputes \$1 million.	\$12,000 then 25% of costs in excess of \$250,000.	5%
West of England	\$10 million	\$5,000 minimum then 25% capped at \$50,000 (\$100,000 for shipbuilding).	15%

ukdefence.com

The UK Defence Club

c/o Thomas Miller Defence Ltd,
90 Fenchurch Street, London EC3M 4ST
+44 207 283 4646

The UK Defence Club (Europe)
c/o Thomas Miller B.V. Cyprus Branch
214 Arch. Makarios III Avenue
Kanika Ideal Court, Office 401
Limassol
CY-3030
Cyprus
+00 357 25 375020

tmDefence@thomasmiller.com
ukdefence.com

Registered in England: No. 501877
UKDC is regulated in the UK by the PRA and the FCA.
Company number: 00501877